

After the Bell Updates

1st Feb 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21,697.50 which is down by 28.20 Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed 0.42 %,-0.28 %, 0.26 % respectively

The top gainers of the day were MARUTI gained 4.09 % points , POWERGRID gained 2.68% Points & CIPLA gained 2.44% points, whereas top losers were GRASIM which lost -2.60% points, LT which lost -2.35% Points & ULTRACEMCO Lost -2.34% Points

The major announcement & news were the OPEC oil output falls in January on new cuts, Libya, Steel sector cheer 11% rise in infrastructure spending in Budget, Cement players cheer FY25 Budget proposal for dedicated corridor, infra spends

Our Take

Nifty may take support from 21,550 and resistance around 21,900

Nifty Bank support may place around 45,800 and resistance around 46,550

Market Buzz

- Titan Q3 results: Net profit rises 9.5% to Rs 1,040 crore, misses estimates marginally
- Paytm crashes over 20%, takes Rs 585-crore toll on fund houses, insurance companies
- IDBI Bank, CONCOR surge as FY25 divestment target at Rs 50,000 crore exceeds expectation
- Adani Enterprises Q3: Net profit jumps 2x to Rs 1888 crore, revenue up 6.5%
- Green Energy: Power stocks gain as FM re-iterates renewable push in Budget 2024

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,750.00	11.0	0.05%
Dow Jones	38,150.30	-317.01	-0.82%
NASDAQ	15,164.01	-345.89	-2.23%
S&P 500	4,845.65	-79.32	-1.61%
FTSE 100	7,669.70	3.39	0.04%
Nikkei 225*	36,011.46	-326.21	-0.90%
Hang Seng*	15,566.21	81.14	0.52%

Source : Investing.com *(as of 04:50pm) IST

Sectorial Indices


Sector	Close	Points	Change %
Bank Nifty	46,188.65	191.85	0.42%
Nifty IT	36,534.55	-103.85	-0.28%
Nifty FMCG	55,215.80	144.40	0.26%
Nifty Pharma	17,839.20	-99.45	-0.55%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
MARUTI	4.09%	GRASIM	-2.60%
POWERGRID	2.68%	LT	-2.35%
CIPLA	2.44%	ULTRACEMCO	-2.34%
SBILIFE	2.34%	DRREDDY	-2.14%
EICHERMOT	2.11%	JSWSTEEL	1.89%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
HDFCBANK	L	BULLISH	1391.60	1643.18
COALINDIA	L	BULLISH	378.18	414.85
JSWSTEEL	S	BEARISH	790.54	867
DRREDDY	S	BEARISH	5690.83	6163
POWERGRID	L	BULLISH	235.43	282

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